



# Schedule C - Profit or Loss from Business

Client Name: \_\_\_\_\_

## General Business Information

Business Name: \_\_\_\_\_

Product or Service: \_\_\_\_\_

Business address, city, state, zip: \_\_\_\_\_

- This business started this year  Yes  No Payments of \$600 or more were paid to an individual who is not your employee for services provided.
- This business was closed this year  Yes  No You filed Form(s) 1099 for the individual(s).
- My business received a PPP Loan (If yes, please provide all loan information)
- My business received an EIDL Grant and/or Loan from SBA (If yes, please provide all information)

## Income

	2021		2021
Gross receipts or sales.....	_____	Other income (list):	_____
Returns & allowances.....	_____	_____	_____
NOTE: Please provide all 1099-MISC and 1099-K forms received		_____	_____

## Expenses

	2021		2021
Advertising.....	_____	Travel.....	_____
Car & Truck expenses.....	_____	Total meals.....	_____
Commissions & Fees.....	_____	Utilities.....	_____
Contract Labor.....	_____	Wages.....	_____
Depletion.....	_____	Other expenses (list)	_____
Employee benefit programs.....	_____	_____	_____
Insurance (other than health).....	_____	_____	_____
Interest - mortgage.....	_____	_____	_____
Interest - other.....	_____	_____	_____
Legal & professional services.....	_____	_____	_____
Office expense.....	_____	_____	_____
Pension & profit sharing plans.....	_____	_____	_____
Rent/lease (autos & equipment).....	_____	_____	_____
Rent (other business property).....	_____	_____	_____
Repairs & maintenance.....	_____	_____	_____
Supplies.....	_____	_____	_____
Taxes & licenses.....	_____	_____	_____

## Cost of Goods Sold

	2021		2021
Inventory at beginning of year.....	_____	Materials & supplies.....	_____
Purchases.....	_____	Other costs.....	_____
Cost of personal use items.....	_____	Inventory at end of year.....	_____
Cost of labor.....	_____	<input type="checkbox"/> There was a change in inventory method	

**Auto Deduction**

Please provide information about a vehicle(s) used for your business.

	<u>Vehicle 1</u>	<u>Vehicle 2</u>
Date placed in service	_____	_____
Description (Make/Model/Yr)	_____	_____
Total miles for year	_____	_____
Business miles	_____	_____
Commuting miles	_____	_____
Written evidence (Y or N)?	_____	_____
DMV fees	_____	_____
Loan interest	_____	_____
Parking/Tolls	_____	_____

**Home Office Deduction**

If you use a portion of your home regularly and exclusively for business, please provide the following

Total sq ft of home  
Sq ft of space used for business

Provide 100% of household expenses. We will apply the appropriate business % on your tax return:

Mortgage interest	<u>Form 1098</u>
Real estate taxes	_____
Insurance	_____
Rent	_____
Repairs & maintenance	_____
Utilities	_____
HOA	_____
Purchase price of home	_____